

18 February 2026

**MS. GRACE M. CALUBAQUIB**

AVP & Head, Surveillance Department  
CAPITAL MARKETS INTEGRITY CORPORATION  
7 & 8/F PSE Tower, 5<sup>th</sup> Avenue Corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City 1634

Dear Ms. Calubaquib,

We refer to your letter dated 18 February 2026 regarding the unusual price increase in the trading of Keppel Philippines Properties, Inc.'s ("KEP") shares from Php2.62 to Php3.93 per share. Please be informed that KEP is not aware of any material information that could have influenced the trading and price of the shares except for the following recent disclosures:

1. 13 February 2026
  - a. PSE Form 4-30 (*Material Information/Transactions*): Publication in PSE Edge of the Material Information/Transactions Report stating that KEP was informed that Keppel Ltd., Keppel Management Ltd., Molten Pte. Ltd., and Kepwealth, Inc. (the "Sellers") have signed a share purchase agreement ("SPA") with Forward Synergy Group, Inc. (the "Buyer") on 12 February 2026, to sell their 86.83% stake in the Company for about PhP472.7 million (PhP1.8526 per share). The transaction is subject to certain conditions, including the conduct of a mandatory tender offer by the Buyer in accordance with Philippine securities regulations.
  - b. PSE Form 4-34 (*Voluntary Trading Suspension*): A request for a voluntary trading suspension in relation to the foregoing transaction.
  
2. 16 February 2026
  - a. PSE Form 4-34 (*Voluntary Trading Suspension*): A request for the extension of the voluntary trading suspension from 16 February 2026 at 9:00 a.m. to 18 February 2026 at 9:00 a.m. (17 February 2026 being a special non-working holiday) to ensure that the investing public would have equal access to the additional disclosed information: Change in Control of Issuer.
  - b. PSE Form 4-5 (*Change in Control of Issuer*): Publication in PSE Edge of the Change in Control of Issuer Report stating that the transaction will result in Forward Synergy Group, Inc. acquiring control of the Company but as the Sellers and the Buyer have only signed the SPA, there is still no change in control of the Company and the report was submitted to comply with the Exchange's directive.

Very truly yours,

**PAMELA ANN T. CAYABYAB**  
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this FEB 18 2026 by of \_\_\_\_\_ in Pasig City; affiant exhibited to me her competent proof of identity by way of Tax Identification Card with no. \_\_\_\_\_, which bears the affiant's photograph and signature.

Doc. No. 424;  
Page No. 84;  
Book No. \_\_\_\_\_;  
Series of 2026.



FEB 18 2026



  
**VINCENT JUAN B. VILLANUEVA**  
Notary Public - Pasig City Appointment No. 318 (2025-2026)  
VALID UNTIL 31 DECEMBER 2026  
17th Floor, Robinsons Equitable Tower No. 4 ADB Avenue  
cor. P. Poveda Drive Ortigas Center, Pasig City  
IBP No. 577987 / 30 December 2025 / Quezon City Chapter  
PTR No. 3963699 / 07 Jan 2026 / Pasig City  
MCLE COMPLIANCE - NEWLY ADMITTED TO THE BAR  
Roll of Attorneys No. 95058