

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 20, 2024
2. SEC Identification Number  
PW-305
3. BIR Tax Identification No.  
000-067-618-000
4. Exact name of issuer as specified in its charter  
KEPPEL PHILIPPINES PROPERTIES, INC.
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
26/F, The Podium West Tower, ADB Avenue, Wack-Wack Greenhills East, Mandaluyong  
City  
Postal Code  
1555
8. Issuer's telephone number, including area code  
(02) 8539-0460
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	293,828,900

11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Keppel Philippines Properties, Inc.

## KEP

### PSE Disclosure Form 4-32 - Reply to Exchange's Query

#### Subject of the Disclosure

Additional Information requested by the Philippine Stock Exchange

#### Description of the Disclosure

Reply to Exchange's Query requesting Additional Information regarding the Dissolution of Buena Homes, Inc., a subsidiary of Keppel Philippines Properties, Inc. (KEP) and the Dissolution of its Associates, Opon-KE Properties, Inc., Opon Realty & Development Corporation and Opon Ventures, Inc.

#### Information Requested

Following the completion on 22 December 2023 of the sale by Keppel Philippines Properties, Inc. (KEP) and its associate, Opon-KE Properties, Inc. (OKEP), of all its redeemable preferred shares and common shares in SM Keppel Land, Inc. (SMKL) ("Divestment"), KEP redeemed all its outstanding preferred shares and paid cash dividends to its shareholders in May 2024. The remaining proceeds from the Divestment was placed in local and USD short-term time deposits where KEP continues to earn interest income and foreign exchange gains. Prior to the Divestment, KEP, through SMKL, was engaged in real estate development and leasing of office and commercial buildings, and renders property management consultancy services to SMKL.

Keppel is embarking on a multi-dimensional transformation to turn from a balance sheet player into an asset-light asset manager, from a conglomerate with vertical silos into a horizontally integrated company with end-to-end value chains. KEP is conducting its strategic reviews to synchronize with this transformation and exploring possible avenues to maximise shareholders' value.

Aligned with this transformation strategy, dormant subsidiaries and associates of KEP applied for dissolution through the shortening of their respective corporate terms. These entities have sufficient cash to settle all its third-party creditors before its dissolution. This dissolution resulted in the recognition of impairment losses at KEP group level amounting to Php7,051,905 and Php1,254,424 for KEP's investments in OKEP and OPON Realty & Development Inc., respectively, as of 30 September 2024.

#### Filed on behalf by:

<b>Name</b>	Ma. Melva Valdez
<b>Designation</b>	Compliance Officer/Corporate Secretary